NEW HAVEN SHOWS APPROVAL BY U.S.

From President Down," Says Mellen, Alleged Conspiracy Was Approved.

Meadoo AS "LEG PULLER"

Calmly, quietly, now invoking an act of a State Legislature, now a Gover- til recently there existed no such organ nore recommendation, the report of a Ization in Norway to further trade relacommissioner or of a commission, the commissioner or of a commission, the commissioner or of a commission, the States and Norway. The concern will be a purely banking corporation. The United States or of a State, the approval of a high public man, Charles F. Choate follows: Cath. Bang, Harty. Johansen, yesterday continued to establish the jusdification of the eleven New Haven directors on trial charged with conspiring to monopolize the transportation facilities of New England.

len that with the exception of about three minor trolley roads everything of which the Government now complains had been acquired before that

through New England to the Canadian border, whereby aid might be rushed to every point of New England from any part of the country.

Have Subject at Fingers' Ends.

Somebody called it legal hypnosis the way Mr. Choate and Mr. Mellen got that McAdoo letter before the jury yesterday. The lawyer and his witness cross-examining so thoroughly what they are talking about that their questions and answers come in a ady stream without a ripple. Be-sen them a most complex subject is coming untangled so that their listente following closely.

about steps taken by him sold the Boston and st 20 per cent, ad valorem under para tors before going into the Boston and st 20 per cent, ad valorem under para Maine deal, asked whether it was the graph 167.

The book industry is interested in a re-

are. I am glad to say, a few signs of returning sanity on the part of public officials, as, for instance, Gov. Hughes's veto of the two cent per raile railroad fare bill. I am enough of an optimist to believe that the country will, sooner or later (al-though later I fear than sooner), realize that the leadership of the Phar-isees, who have been in control for some time, is not the unmixed bless-

NORWAY TO BOOM U. S. TRADE. MEXICAN EARNINGS

New \$1,250,000 Concern Will Work in Orient as Well,

The financial district learned yesterday the first time the details connected the Northern and Overseas Bank ing Corporation, a Norweglan concerincorporated several weeks ago to fur-ther trade between that country, the United States and the Orient. The company is capitalized at 5,000,000 or about \$1,250,000.

J. K. Nickelsen, manager of the foreign exchange department of the Bank of New York, will sail for Christiania, Norway, on Saturday to assume the management of the new corporation. He pointed out yesterday that the trade of the Scandinavian countries had increased tremendously since the war and that un-

CUSTOMS DECISIONS. ties of New England.

He proceeded with the aid of the memory of Charles S. Mellen, technically under cross-examination, but in reality establishing and developing the defence of the men confronting the jury in the United States District Court. Before the day ended these facts, regarded as the most important so far brought out on behalf of the men on trial, had been established:

Secretary of the Treasury William Gibbs McAdoo, then a private citizen, wrote to Mr. Mellen in 1907 congratulating him on the prospects for the acquisition of the Boston and Maine Rallroad, calling his attention to a Sun editorial, which was not entirely laudatory of the efforts of some of the discoditorial, which was not entirely faudatory of the efforts of some of the distinguished New Englanders who were endeavoring to interpose obstructions to the deal. Before that Franklin K. Lane, then Interstate Commerce Commissioner, now Secretary of the Interior, had approved the deal, which marshals the men of the Roosevelt, Taft and indirectly the Wilson Administrations on the side of the railroad.

Attorney-General Wickersham in his annual report for 1909, announcing that he had withdraw the suits against the New Haven and the Boston and Maine brought by Charles J. Bonaparte, set forth that after an investigation he was convinced that neither one had violated the law, Promptly Charles F. Choate exhibited a man and sot from Mr. Mal. Se called Coddington Louges towards. So called Coddington Loupes, imported by F. A. Hardy & Co. of Chicago and assessed with duty as optical instruments under paragraph 33 of the tariff act of 1913 at 35 per cent ad valorem, were the subject of a ruling in which the importers claim for duty at 25 per cent under pagagraph 94 as microscopes is sustained. The

claim for duty at 25 per cent under paga-time, the Grand Trunk excepted. That deal was never completed.

One of the plans in the acquisition of the Boston and Maine, according to Mr. Mellen, was the establishment of a millitary base railroad from New York, through New England to the Constitutional in a protest for duty at 8 per cent under paga-graph 94 as microscopes is sustained. The General Appraisers find that the instru-ment in question has the properties of a microscope, which prevents its classifica-tion as an optical instrument.

The Stone & Downer Company of Boston for account of operation of the little and valurem in a protest for duty at 8 per cent under paga-ment in question has the properties of a microscope, which prevents its classifica-tion as an optical instrument.

The Stone & Downer Company of Boston is sustained in a protest for duty at 8 per cent under paga-ment in question has the instru-ment in question properties of a microscope, which prevents its classifica-tion as an optical instrument.

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The Stone & Downer Company of Boston is sustained in a protest for duty at 8 per cent under paga-ment in question and the instru-ment in question of the instru-ption of the instru-ption of the instru-ment in protection of the instru-tion of the instru-tion of the instru-tion of the instru-ption of the instru-tion of the instru-tion of th

set an idea of what it was all shout. Objections are few and only sociational smiles show that every one is following closely.

Mr. Choate, questioning Mr. Mellen shout steps taken by him and his directions before going into the Boston and Maine deal, saked whether it was the Kane deal, saked whether it was the Franch 187.

Maine deal, asked whether it was the result of a conspiracy." Faid the witness. "One day's troubles beget another day's emergency and we acted accordingly. My directors ordered me to obtain the advice and approval of everybody necessary on the subject and I did, from the President of the United States down the line."

Then the witness rattled off Governors, legislative acts, commissions and

Company of London to a firm of New York importers. Other hooks involved as Senator Lodge of Massachusetts, he recalled, was one and then there was one approval from "a Mr. McAdoo."
"I show you the photograph of a letter," said Mr. Choate, "is that the one you received?"

Gets McAdoo Letter In.

"It was"; and Mr. Choate promptly offered it in evidence. It was admitted without objection and Mr. Choate read as follows:

January 4, 1807.

Dear Mr. Mellen: You have no doubt read the editorial in The Sun of to-day, but for fear it may have seen by the customs of to-day, but for fear it may have in book of to-day, but for fear it may have of to-day but for fear it may have of to-

BUSINESS TROUBLES

AMERICAN ELEVATOR COMPANY—A petition in bankruptcy has been filed against the American Elevator Company, manufacturer of elevators at 113 Cedar street, by these craditors: A Leschen & Sons Rope Company, \$1,260; Automatic Switch Company, \$35, and Lewis Landsberg, \$56. It was alleged that the company made a preferential payment of \$75 to Naylor & Newton in satisfaction of a judgment. The company was incorporated in 1862 with capital stock of \$25,000

DROP 32 MILLIONS

Shows Effects of Various Revolutions.

ceeding earnings was \$45,487, as compared with a surplus of \$2,379,776 a year ago, and the total income was \$357.

398. against a deficit of \$1,065,572 in 4. The revenues for the year showed deficit of \$5,253,665, against one of

holders says in part :

ischer writes that the record in fully substantiates the claim for replacements to report, but that as imported by Thomas Meadows 4. country assumed an even more serious character than in previous years since the beginning of the revolution, the company was struggling very hard to keep lute taking over of the lines and general offices, which have been in the hands of the different managing personnels during the various periods of time."

The balance sheet of the company

the rate of 35 per cent ad shows a demonstrate paragraph 356 of the tariff as of June 30, 1915, of \$57,645,990, as of June

PLAN SHAWMUT ROAD MERGER.

Bankers' Committee Said to Be Ready to Consolidate Lines.

terday that a committee of bankers has

due May 1, 1917, were sold by a syndi-cate headed by the Guaranty Trust

DAIRY PRODUCTS MARKET.

the that he heartest of the figure of the control o

SUBMARINE PAYS DIVIDEND.

Enabled to Do So by Extra One Paid by Electric Boat. An initial quarterly dividend of \$1.50 a share has been declared by the Sub-marine Boat Corporation. The Electric Report of National Railways concern grew, has declared an extra divi-

dend of 15 per cent, for the year ending December 31, 1915, on both the common and preferred stock, payable December 31. The Submarine Boat dividend is payable January 15 to stock of record December 31.

The report of the National Railways of Mexico for the year ended June 30, 1916, shows how the earning powers of the property have been affected by the several revolutions which have been given in Mexico. The figures are given in Mexico. The figures are given in Mexico. The figures are given in Mexico no heard to be paid in the regular special points of the year were 31,776,981, as compared with \$34,273,841 for the year previous, and operating expenses were \$1,822,468, against \$31,893. 565. The reduction in operating expenses and gross earnings was due to a considerable extent to the fact that only amall sections of the system were operated by the company, the greater part being operated by the various revolutions. The declaration of the old company at this related by the company, the greater part being operated by the various revolutions. The declaration of the old company at the rate of \$40,000,000 tons any operation.

The declaration of the old company had a some possible the declaration of the old company and the running of their elevators would interfere with the running of their present view of taxadon, cause the Company covering pig from and fabricated steel. There will be some disappointment son-dust the researcy of the Treasury, according to the researcy of the Treasury according to the will be some disappointment son-dust the r

Realized by Disbursements. 1914. The revenues for the year showed a deficit of \$5,253,665, against one of \$5,235,028 a year ago, and the loss for the year, owing to the interest on bonded debt, on collateral and equipment trust, &c., and on notes poyable was \$28,969.—Utah, Chino and Ray, increased their dividends, and the Butte and Superior dividends, and the Butte and Superior extra dividend of \$7.50 a share besides, military chief of those who eni left the city of Mexico had less troublesome demands to bout the middle of January last e taken out of our building at 328, as compared with \$28,835,624 a year dividends, and the Butte and Superior previous.

C. Bassave, chairman of the board of quarterly dividend of 75 cents and an directors, in his remarks to the stock-

"As the company was losing its control over its property, being gradually deprived of its sources of revenue, and its financial situation becoming extremely difficult, it is logical to imagine that for debenture bond, due 1818. Registered, 132 lot.

| 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing work. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing work. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing work. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing work. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing work. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing work. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by producing interests in Alabama. | 250,000 tons are carried by pr

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ance and Trust semi-			
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Corporation, Quar-		_	
			0.1

STEEL TAX YIELD MAY PROVE DISAPPOINTING

Trade Believes Administration Plan Is Apt to Be Modi-

BOOKS ARE CONFISCATED

This action of the Submarine Boat Corporation places the stock on a dividend basis amounting to \$6 a year and was decided upon because the Electric Boat Company

The report of the National Bailways

production, and when it is understood that a tax on steel making pig from simultaneously with the tax on steel would be equivalent to the levying of a tax of 60 cents a ton on finished steel, present plans concerning taxation are likely to be modified very materially, according to the views expressed in the

more or less troublesome demands to their dividend declarations increased dis- bridges, calling for 500 tons of fabrimake. About the middle of January last bursements would be the rule. All of the copper companies have made big Bolivar street, as well as from the stations at Colonia and Buenavista, practions of the middle of the copper companies have made big profits from the recent high prices of the middle of the copper companies have made big profits from the recent high prices of the middle of the copper companies have made big profits from the recent high prices of the middle of January last bursements would be the rule. All of the copper companies have made big profits from the steel, with Milliam may be obtained at 64 Wall street.

Brown The Chesapeake and Onio has also given a small order for bridge also give fixtures. We fixure that the value of the The Utah Copper Company declared bary has also placed a small order for extracted outfit is over 100,000 pesos. In those days the officials and employees increase of 50 cents a share over the put out another inquiry for bridge work. of the company were refused access to previous disbursement. The Chino company were refused access to previous disbursement. The Chino company were refused access to previous disbursement. The Chino company were refused access to previous disbursement. The Chino company were refused access to previous disbursement. The Chino company were refused access to previous disbursement. The Chino company were refused access to previous disbursement. The Chino company were refused access to previous disbursement.

about 800,000 tons. At Buffalo furnaces Company, 1,120, and San Francisco Ratical Company trust certificates for a form lithics Ratical Company, 1,120 castern Pennsylvania and Virginia furnaces. When it is recalled that we are producing pig from at the rate of 3, company trust certificates for a form lithics Ratical Company, 1,120 castern Pennsylvania and Virginia furnaces. When it is recalled that we are producing pig from at the rate of 3, company presented, 133 lg.

DISCUSS BIG BRATICAL COMPANY PRODUCTS BIG

of shares Chicago. St. Paul. Minneapolis and Omain Raffway Company preserved, 13312 of shares Horden's Condensed Milk Company common, 11312 of shares Horden's Condensed Milk Company common, 11312 of shares Horden's Condensed Milk Company of States Reduction and Remaining Company first sinking fund of per cent. bonds, due July, 1931. Stamped, 26%. Stamped, 26% of 4 to 36 inch cast from pine with R. D. Wood & Co., receiver, at \$24.30 a ton of 4 to 36 inch cast from pine with R. D. Wood & Co., receiver, at \$24.30 a ton delivered. This purchase covers the stridgeport from the Bridgeport Hydraulic Company of the region of 4 to 36 inch cast from pine with R. D. Wood & Co., receiver, at \$24.30 a ton delivered. This purchase covers the shares Fifth Avenue Bank, 4,530. Shares Union Morigage Company, 1156. Shares Union Morigage Company, 155 per share. Shares Union Morigage Company of Cuba of 6, 8 and 10 inch pipe. The Bridgeport Hydraulic Company has given an order for 1,300 tons of 4 to 16 inch against February, 1914, and sub-like the Morigage Company. The United States Cast and August, 1917. Coupons February 1914, and sub-like the pipe to the Warren Machine and Foundary Company with the exporters and three weeks supply.

Railroad Men and Exporters Find No Solution of Problem.

The railroad committee which has been trying to end freight congestion on the Adlantic seaboard and particularly at New York was in conference yesterday. New York was in conference of the States Coupons and particularly at New York was in conference overstate. New York was in conference overstate the Fundamental Insurance Company of Company has given an order for 1,300 tons of 4 to 16 inch and 100 tons of 4 to 16 inch and 100 tons of 4 to 1 pipe to the Warren Machine and Foliated States Cast of Company. The United States Cast of Company will be receive \$28 a ton delivered for the origage 6 per cent. bonds, to the city of Chicago previously noted, that there had been changes in the per to the city of Chicago previously noted.

the Pittsburg, Shawmut and Northern Railroad and the Pittsburg and Shawmut Railroad by takink the former road out of the hands of a receiver and consolidating the two.

Members of the committee were reported to be Samuel Fuller of Kissel, Kinnicut & Co., Walter R. Leigh of Maitland, Coppell & Co., Charles Sargent of Kidder, Peabody & Co., Theodore P. Shonts, Frank H. Davis and John Hubbard.

DIVIDEND DECLARATIONS.

DIVIDEND DECLARATIONS.

DIVIDEND DECLARATIONS.

Company and Term. Sik Amt. Payable. American Loometive, pfd 1% Jan. 21

The capital stock of the first named to state of the capital stock of the first named amount to \$2,575,000. The capital stock of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and receiver's certificates amount to \$2,575,000. The capital stock of the southern road is \$15,000,000 and receiver's certificates amount to \$2,575,000. The capital stock of the southern road is \$15,000,000 and receiver's certificates amount to \$2,575,000. The capital stock of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and receiver's certificates amount to \$2,575,000. The capital stock of the southern road is \$15,000,000 and receiver's control of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road is \$15,000,000 and funded debt of the southern road i pipe with the United States Cast Iron Pipe and Foundry Company. The same manufacturers have also obtained an order from Gretna, La, for 1.150 tons of 4 to 12 inch pipe at \$25.20, delivered, for the 4 inch and \$23.20, delivered, for the other sizes. The city of East Youngstown, Ohio, will receive bids tomorrow on 1.434 tons of 6, 8, 10 and 12 inch pipe, the letting having been postponed from December 7.

Steel structural work continues active in the central West, but most of the contracts involve only small tonnages of fabricated shapes. The principal local contract placed yesterday was for a mercantile building at Fifth average and Forty-second street, awarded by the Oceanic Realty Company to Post & McCord. The 1,700 tons of steel required will be furnished by the American to the unset of the committee deems it of the utmost required will be furnished by the American to the American to the committee deems it of the utmost required will be furnished by the American to the American to the committee deems it of the utmost required will be furnished by the American to the committee to the committee to the committee to the the utmost contracts and the committee to the utmost contracts and the committee to the commi Post & McCord. The 1,700 tons of steel required will be furnished by the American Bridge Company. The contract for Steel, has been placed with the Penn Bridge Company. The Nyanza Mill, to be constructed at Woonsocket, R. L., calls for 450 tons of fabricated steel, contract for which has been awarded to the Jones & Laughlin Steel Co.

SAFETY ELEVATORS UP TO-DAY. TRADE CONFERENCE

Aldermen Will Consider Ordinane That Caused Protest. Owners of hig buildings are much con remed over the notice that the proposed

be installed on all elevators is coming to-day before the Board of Aldermen The Broadway Association and associations of business men fought the fied Materially.

fied Materially.

measure when it was brought up some months ago and it was dropped, and they see in its revival an attempt to put the ordinance through before those who object to it can effectually protest.

Some of the chief objectors to the

probably be several years before this maximum ingot tonnage is produced.

All of the steel produced would not be fabricated. Even with the intent indicated by the Government, probably not more than 20,000,000 tons could be counted upon as a producer of revenue. The output of pig from is subject to some of the restrictions governing steel production, and when it is understood that a tax on steel making pig from the same of the same in ing any difficulties which they might

as Ambulance Drivers.

Unless plans go awry the financial disof the company were refused access to the offices. There were also taken away books, documents and papers which were books, documents and papers which were the indispensable to all the departments, especially to the accounting department, especially to the accounting the department of the state of trict expects that before many weeks members of the Stock Exchange will be as backed by the Stock Exchange but only by a few members who wish to as-

oushels of oats.

In the last few years Mr. Pardridge has made large gifts of real estate to his children, Princess Engalitcheff, Mrs. W. F. Sargent and Albert J. and Edward mour Cromwell and J. P. Grier.

DISCUSS BIG FREIGHT JAM.

Mr. Lincoln said for the Christmas fund will be large. of Mishawaka, Ind., has re- sonnel of the committee and the members

cars of steel billets consigned abroad are tied up in freight yards there.

MERCANTILE MARINE STOCK. Holders Asked to Depostt Theti

Shares Immediately.

FIVE PLANTS FIGURE TO BE ANNUAL AFFAIR IN BIG STEEL MERGER

Meeting Ends With Passing of Replogle Offers \$80 Per Share for 60,000 Shares of Cam-Resolution for American bria Stock. Merchant Marine.

ference, seventy-three from foreign countries.

The National Manufacturers Association,

which in cooperation with banking and transportation interests of the country called the conference, announced that it stood ready through its foreign depart-ment to act for its members in adjust-

yesterday with the statement that the fundamental basis of successful foreign trade was the provision of an adequate

Other speakers were Benjamin Joy.

Bank; John E. Rovensky, manager of the foreign exchange department of the National Bank of Commerce, and Hugh

al Trade Conference Journatown, Pa., Dec. & Puri-closed its three day confirmation of the big steel many The International Trade Conference at the Hotel Astor closed its three day meeting yesterday afternoon with the adoption of a resolution to create itself adoption of a resolution to create itself accordance with the accor city in November or December, and ex-tending an invitation to commercial and stock. After the conference Mr. tending an invitation to commercial and manufacturing men of this country and representatives of foreign Governments and trade bodies. A total of 617 representatives registered at this year's conference, seventy-three of whom the stock of the second mental conference of whom the stock of th

seventy-three of whom were ests financing the new combine recommending the establishment of an American merchant marine and adequate banking facilities for foreign trade.

These were the two principal states. Newport News, Va.; Youngstown Sheand Tube Company, Youngstown, Ohi These were the two principal subjects under discussion as the greatest needs for the development of foreign trade. It was also decided to send cypies of the proceedings of the conference to and either the Inland Steel Company the Iroquois Steel Company, both located near Chicago.

The terms offered local shareholder foreign countries and boards of trade.

provide for an option on the stock at \$50 a share until January 30, 1916. The stockholders are to be given the privilege of subscribing for stock of a proposed holding company to the extent of 50 per cent. of the value of their Cambria stock

TO EXTEND FOREIGN BUSINESS National City Co. Will Take Over

International Corporation. tional City Bank that control of the International Banking Corporation would

ormally pass into the hands of the No fonal City Company at a meeting of lirectors of the former corporation to The National City Company recently purchased the International Banking Corporation from J. S. Bache, who bought the controlling stock in the comoany from the estate of the Thomas Hubbard and other large sto

nolders. At the meeting Dece is understood, the directorate of the ternational Banking Corporation will considerably reduced and that sever interests will be elected to the bo The National City Company, a cern organized by the National Cit Bank, purchased control of the Interna ional Banking Corporation in order ousiness in foreign fields. The Interest tional Banking Corporation has af active branches in the Orient, Eu

STERLING RATES STEADY

Little Change in Prices of Poreign Exchange. There was little change in prices

he foreign exchange market yesterde Francs, marks, lire and kronen w slightly weaker and sterling and rub W. F. Sargent and Albert J. and Edward
W. Pardridge.

SANTA TO VISIT EXCHANGE.

Placards Posted Calling for Sub
Exchange Fig. 1

Santa To Christman Fig. 4

Santa To Visit Exchange.

Placards Posted Calling for Sub
Exchange Fig. 1

Santa To Christman Fig. 4

Santa To Visit Exchange.

Francs were lower, closing at 5.87%, for checks and 5.86% for cables, against a previous close of 5.87% for cables, against a previo were practically unchanged. scriptions to Christmas Fund. | and rubles were unchanged at Marks were lower, closing Placards were posted about the corridors and on the floor of the Stock Exchange yesterday calling for sub-scriptions to the Christmas fund for employees of the exchange.

Marks were lower, closing a sight drafts and 79 1-16 for cab previous close was 79 1; and 79 trian kronen declined from employees of the exchange.

o the Stock Exchange list Bastern Illinois Ratirond, Puaranty Trust certificates of Puaranty Trust certificates of Puaranty Trust certificates of Puaranty Trust Cartificates of Puaranty Trust Cartificates of Puaranty Trust Cartificates of Puaranty Trust Cartificates of Puaranty Cartificates of P

GORER MUDA To D 40 Hours from FROST to FLOWERS THE IDEAL CHRISTMAS WEEK VACATION

8 AND 9 DAYS, \$42.50 AND UP Special Sailing S. S. "EVANGELINE" Under American Flag

Special Sailing S. S. "EVANGELINE" Under American Fi
Leaving midnight, Friday, Dec. 24th; Returning Syn., Jan. 2nd.
Sailing from N. Y. thereafter on alternate Tues. Thurs, and Sabs.
Regular Sailing S. S. "BERMUDIAN" Leaving N. Y. Wed, Dec. 2
Sailing from N. Y. thereafter each Wed, beginning Friday, Dec. 3
Sailing from N. Y. thereafter each Wed, beginning Jan. 5th.
West Indies S.S. "GUIANA." Jan. 4th and Feb. 8th
For illustrated booklets on BERMUDIA or WEST INDIES apply to Quebec S. S. Co. 32 Broadway, N. Y. Thos.
Cook & Son. 245 & 2081 B way, 264 & 561 5th Av. Raymond & Whitcomb, 225 5th Ave. G. E. Marsters, 1246
B way; Frank Tourist Co. 386 B way; Gillespie, Kinports & Beard, 309-11 5th Ave. McCann's Tours,
1328 B way

TO SAVANNAH, BOUND TRIP. 885.00 American Line OCEAN STEAMSHIP CO., SOI SED AT. N. T. AMERICAN STEAMERS OLD DOMINION LINE. To all points South and West. Every week day, 3 P. M., Pier 25, North River. Tel. 3000 Franklia. Under the American Flag N. Y.—Liverpool, Pier 62, N. R., Noon St. Louis ... Dec. 11 Philladelphia... Dec. 18

Last year, owing to the fact that the exchange was closed for business on the usual scale, there were no collec-

tions taken up, though disbursements were made to old employees out of a fund which the exchange keeps for such

purposes in lean years. This year, how-

White Star Line BOSTON \$2.65

\$1; round trip, \$1.50. HUDSON NAVIGATION CO. 43 Direct. MAINE STEAMSHIP

New York-Albany-Troy

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